INDIAN SCHOOL NIZWA - WORKSHEET

ACCOUNTANCY
CH.1 INTRODUCTION TO ACCOUNTING

Name: ___________________ **Date: ____________** **Class: XI. B**

Instructions
1) Read all questions carefully before writing answers
2) Limit your answers as per the marks of each question
3) Manage time according to the level of question
4) Express your right valuable points as answer
5) The number inside the bracket shows marks for each question.

QUESTIONS & ANSWERS	MARKS
Q 1. Write the meaning of the term 'Accounting'.	(1)
Q 2. List out the names of the interested users of business information	(3)
Q 3. Explain the following terms	(4)
Identification:	
Measurement:	
Recording :	
Communication :	

Q 4. Briefly explain the branches of accounting	(3)
Q 5. Summaries the Qualitative Characteristics of Accounting Information	(4)
Q 6. List out the objectives of accounting	(2)
Q 7. Briefly explain the types of Assets	(4)

Q 8. Explain the following terms each carries one mark	(6)
Entity	
Liability	
Capital	
Revenue	
Sales	
Gain	
Q 9. What you mean by discount? explain types of discount.	(3)
Q 10. Differentiate the terms Sales & Purchase	(2)

Q 11. Write the meaning of stock. Explain the types of stocks in an Organisation.	(4)
Q 12. Explain the term with example 'DEBTOR'	(2)
Q 13. Who is a creditor?	(1)
Q 14. Explain the term Drawings	(1)